

## **Schedule - 7 Significant Accounting Policies and Notes to Account**

### **1. Significant Accounting Policies**

#### **1.1. Basis of Preparation**

The Balance Sheet, Income Statement, Cash Flow Statement and the Accounting Policies and Notes to Accounts of the Company as at 20th Magh, 2073 (February 02, 2017) and for the year then ended comply with the Generally Accepted Accounting Principles (GAAP) and Nepal Accounting Standards (NAS). The financial statements are presented in accordance with historical cost convention in Nepalese Rupees (NPR).

